Wiring Process And Schwab Benefit

The wiring process is an important part of how investors move funds in and out of CBO Fund. Many investors are not familiar with wiring, so we aim to make the experience simple, clear, and comfortable.

Wiring Overview

Our goal is to provide a money-transfer experience that is convenient, fast, transparent, and secure. CBO Fund planned J. P. Morgan Chase as our primary banking partner for all wire-related activity.

From Chase, wire is transferred to C. Schwab. That meant one step more to manage, handle and control.

Why C. Schwab matters?

Why Wire Management Matters

* Base Investment Amount: $100,000. The date the full amount is received becomes the investor anniversary date.
* Monthly profit payments are also sent by wire. Speed and reliability directly influence investor satisfaction.

CBO Fund covers all wiring expenses except fees charged by the investor receiving bank.

Withdrawal Timing

* Investor submits request before 3:00 PM ETZ.
* Next business day: Funds become available at Schwab to send out. Outgoing wire submitted before 6:00 PM ETZ.
* Investor bank receives the wire in 1 to 2 days for domestic, and 3 to 5 days for international.

Example Timeline

* Monday: Investor submits request before 3 PM ETZ.
* Tuesday: Funds move from Schwab to the investor's bank.
* Tuesday or Wednesday: CBO Fund sends wire tracking number to the investor by email.
* Wednesday or Thursday: the wire is in transit.
* Thursday or Friday: Domestic posting. Monday or Tuesday for international.

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Normal Processing Time

Typical processing time is 5 to 7 business days. Unusual economic or political events may cause delays. CBO Fund monitors the process to maintain investor satisfaction.

Final Recommendation

Satisfactory wire transfer occurs when the wire traction is successfully controlled!